

## **FOR IMMEDIATE RELEASE**

### **Introducing the new JBF Global Europe BV: Leader in PET solutions - Securing Growth, Reinforcing Commitment to Customer Service and Sustainability**

**Belgium 15.01.2025: JBF Global Europe BV (JBF Belgium), the go-to leader in sustainable PET solutions, and JBF Bahrain WLL (JBF Bahrain), an advanced producer of Biaxially Oriented PET films, are thrilled to announce a new and exciting chapter for the companies after completion of their financial restructuring in October 2024.**

This important inflection point underscores a redefined purpose and unwavering commitment to delivering innovative, sustainable products that are built on ethical trading practices and proven quality. Both companies offer logistical advantages, with JBF Belgium centrally located in Europe, and JBF Bahrain situated within Bahrain's Free Trade International Investment Park.

Founded in 2012, JBF Belgium is Europe's leading and most advanced PET production facility with state-of-the-art assets boasting an annual capacity of 432,000 tonnes. The company specializes in products such as Virgin PET resin (vPET), which boasts a carbon footprint 19.7% lower than the European industrial average, catering to food, pharmaceutical, and medical applications. The Company is also a pioneer of Chemically Recycled PET resin (rPET), with up to 30% post-consumer recycled (PCR) content, designed for healthcare, non-food, food, and beverage applications, aligning with the 2025 Single Use Plastic Directive as well as the 2030 Packaging and Packaging Waste Regulation targets.



The company's sister entity, JBF Bahrain, is a leading producer of Biaxially Oriented PET Films (BOPET), with state-of-the-art manufacturing facilities having a production capacity of 90ktpa.

The site produces a comprehensive range of film specifications, for applications such as packaging, photovoltaic, electrical insulation, labelling and flat screens. JBF Bahrain's synergies with JBF Belgium also make JBF Bahrain a leading producer of high quality chemically recycled PCR film and reinforces joint efforts and commitment toward global sustainability initiatives.

### **A new beginning, a redefined purpose**

This marks a pivotal turning point for JBF Belgium and JBF Bahrain, enabling the companies to continue their focus on innovation and environmental responsibility while enhancing their production capabilities and streamlining operations. Following completion of their financial restructuring, and with strong financial backing from global financial institutions, both JBF Belgium and JBF Bahrain will be well capitalised with enhanced governance, new leadership and new directorship, bringing an unwavering focus on delivering consistent high quality, dependably supply.

"This is a transformative moment for both companies, reinforcing our commitment to growth, customer service and sustainability, which remains at the heart of everything we do," said a Director of the companies. "By doing what we say, we create continuous value to our customers and partners by delivering simple, innovative solutions to today's complex market challenges. The financial backing underlines a shared vision for long-term growth and innovation within the polyester and packaging industry. With our redefined focus, we will raise the bar on PET packaging products."

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### **About JBF Global Europe BV**

JBF Global Europe is a producer of bottle and film-grade PET resin, strategically based in central Europe. The company employs advanced Melt to Resin© and Flakes to Resin© technologies to manufacture PET resin with up to 30% post-consumer recycled content. Their process emphasizes low crystallinity, which offers energy savings for downstream extrusion. According to PET Europe, JBF's operations achieve a carbon footprint of 19,7 % that is lower than the industry average. Additionally, the company is recognized for its innovation in depolymerisation recycling, which enables thorough decontamination. Their proprietary Decontamination Technology© produces highly purified PET resin suitable for various end applications.

For further information visit [www.jbf-PET.com](http://www.jbf-PET.com)

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**Picture captions (copyright JBF Global Europe BV)**



**Picture 1. FTR:**

A close-up of JBF FTR's cutting-edge depolymerization unit, a cornerstone of our vision from 2014. This technology utilises advanced processes to break down PET scrap into its original building blocks.



**Picture 2: JBF Silos**

18 strategically designed silos ensure the efficient storage of PET and recycled PET produced by JBF with state-of-the-art technology. This optimised inventory management supports seamless production and distribution processes.